

Message Text

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PAGE 01 PHNOM 07497 240722Z

12

ACTION AID-59

INFO OCT-01 EA-11 ADP-00 IGA-02 EB-11 CIAE-00 INR-10

NSAE-00 RSC-01 TRSE-00 OMB-01 COME-00 RSR-01 /097 W

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R 240511Z JUL 73

FM AMEMBASSY PHNOM PENH

TO SECSTATE WASHDC 2235

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FOR STATE/AID

E. O. 11652: N/A

TAGS: EFIN, CB

SUBJECT: NOUVEAU MARCHE SALES JULY 2-20

REF: PHNOM PENH 6826

1. THE TABLE BELOW SHOWS NOUVEAU MARCHE SALES FOR THE PERIOD JULY 2 TO JULY 13. ESF AND COMMERCIAL BANK DATA ARE USED FOR THE WEEK ENDING JULY 20.

DATE	DEMAND	SOLD	MAXIMUM	MINIMUM	DATE
	BID	BID			
7/2	503,000	496,000	300	230	230
7/5	293,000	292,000	295	230	230
7/9	233,000	233,000	280	230	230
7/12	225,000	224,000	281	230	230
7/16	224,000	224,000	268	230	230
7/19	165,000	164,000	330	230	230

2. COMMERCIAL BANK DATA, IN THOUSANDS OF DOLLARS, SHOWN BELOW SUPPORT THE ESF MANAGERS STATEMENT (REF PARA 3) THAT THE LOWER SALES AFTER JULY 2 REFLECT A MORE NORMAL DEMAND SITUATION AND THAT THE PREVIOUS HIGHER LEVEL OF DEMAND REFLECTED A BACKLOG OF DEMAND FOR LUXURY GOODS THAT HAS NOW DISSIPATED. THIS PARTICULAR BREAKDOWN OF DATA WILL BE DISCONTINUED IN FUTURE REPORTS.

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PAGE 02 PHNOM 07497 240722Z

TOTAL CARS & CYCLES BEER PHARMACEUTICAL

DATE	DEMAND	VALUE	PERCENT	VALUE	PERCENT	VALUE	PERCENT
7/9	233	24	10	0	0	71	30
7/12	225	0	0	7	3	4	2
7/16	224	0	0	0	0	85	38

3. THE ACTUAL DEMAND SCHEDULE FOR FOREIGN EXCHANGE IS AVAILABLE FROM THE COMMERCIAL BANK DATA. THIS IS SHOWN IN THE TABLE BELOW AND WILL BE REPORTED FROM NOW ON AS IT PROVIDES A BETTER BASIS FOR JUDGING THE EXCHANGE RATE. THE TABLE STARTS AS OF JUNE 21 TO CORRESPOND WITH THE PERIOD OF THE TABLE INITIATED PARA 2 REFTTEL.

RANGE	6/21	6/25	6/28	7/2	7/5	7/9	7/12	7/16	7/19
280 & OVER	0	22	66	43	19	11	4	0	6
270 & OVER	0	26	76	56	27	13	45	0	13
260 & OVER	18	72	169	115	118	31	66	32	18
250 & OVER	176	282	460	334	224	142	146	157	75
240 & OVER	261	341	644	436	251	184	205	202	110
230 & OVER	406	410	691	504	293	233	225	224	165

IN ALMOST ALL MARKETS (6/21 AND 7/19 BEING THE EXCEPTIONS) WELL OVER 50 PERCENT OF THE DEMAND IS AT THE 250 (OR ABOVE) EXCHANGE RATE.
SWANK

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